UniCredit Bank

UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

CASH FLOW STATEMENT
in the period from 01.01. to 30.06.2026.

(in RSD thousand)

ITEM		ADP code	Amount 01.01.-30.06.2026.	01.01.-30.06.2025.
1		2	3	4
A.	CASH FLOW FROM OPERATING ACTIVITIES			
I.	Cash inflow from operating activities (from 3002 to 3005)	3001	23.054.070	23.612.865
1.	Interest	3002	15.557.373	15.794.215
2.	Fees	3003	7.294.031	7.141.542
3.	Other operating income	3004	202.666	677.108
4.	Dividends and profit sharing	3005	0	0
II.	Cash outflow from operating activities (from 3007 to 3011)	3006	15.539.065	14.236.234
5.	Interest	3007	5.306.128	5.314.858
6.	Fees	3008	2.769.754	2.895.067
7.	Gross salaries, salary compensations and other personal expenses	3009	2.834.231	2.513.854
8.	Taxes, contributions and other duties charged to income	3010	458.419	366.607
9	Other operating expenses	3011	4.170.533	3.145.848
III.	Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3012	7.515.005	9.376.631
IV.	Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3013	0	0
V.	Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3014	6.095.582	120.689
10.	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3015	0	0
11.	Decrease in receivables under securities and other financial assets not intended for investment	3016	0	0
12.	Decrease in receivables under hedging derivatives and change in fair value of hedged items	3017	0	0
13.	Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3018	6.024.832	0
14.	Increase in other financial liabilities	3019	70.750	120.689
15.	Increase in liabilities under hedging derivatives and change in fair value of hedged items	3020	0	0
VI.	Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3021	3.141.301	43.348.683
16.	Increase in loans and receivables from banks, other financial organisations, central bank and clients	3022	1.362.946	26.709.246
17.	Increase in receivables under securities and other financial assets not intended for investment	3023	1.618.037	1.456.566
18.	Increase in receivables under hedging derivatives and change in fair value of hedged items	3024	0	0
19.	Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3025	0	15.109.081
20.	Decrease in other financial liabilities	3026	0	0
21.	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3027	160.318	73.790
VII.	Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3028	10.469.286	0
VIII.	Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3029	0	33.851.363
22.	Profit tax paid	3030	1.643.001	2.462.986
23.	Dividends paid	3031	0	0
IX.	Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3032	8.826.285	0
X.	Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3033	0	36.314.349
B	CASH FLOW FROM INVESTING ACTIVITIES			
I.	Cash inflow from investing activities (from 3035 to 3039)	3034	19.959.245	10.393.261
1.	Investment in investment securities	3035	19.959.245	10.393.261
2.	Sale of investments into subsidiaries and associated companies and joint ventures	3036	0	0
3.	Sale of intangible investments, property, plant and equipment	3037	0	0
4.	Sale of investment property	3038	0	0
5.	Other inflow from investing activities	3039	0	0
II.	Cash outflow from investing activities (from 3041 to 3045)	3040	12.586.764	16.138.458
6.	Investment into investment securities	3041	12.425.169	16.009.031
7.	Purchase of investments into subsidiaries and associated companies and joint ventures	3042	29.034	36.292
8.	Purchase of intangible investments, property, plant and equipment	3043	132.561	93.135
9.	Purchase of investment property	3044	0	0
10.	Other outflow from investing activities	3045	0	0
III.	Net cash inflow from investing activities (3034 - 3040)	3046	7.372.481	0
IV.	Net cash outflow from investing activities (3040 - 3034)	3047	0	5.745.197

ITEM		ADP code	Amount	
			01.01.-30.06.2026.	01.01.-30.06.2025.
1		2	3	4
C.	CASH FLOW FROM FINANCING ACTIVITIES			
I.	Cash inflow from financing activities (from 3049 to 3054)	3048	9.861.753	6.009.455
1.	Capital increase	3049	0	0
2.	Subordinated liabilities	3050	3.992.500	3.516.975
3.	Loans taken	3051	5.869.253	2.492.480
4.	Issuance of securities	3052	0	0
5.	Sale of own shares	3053	0	0
6.	Other inflow from financing activities	3054	0	0
II.	Cash outflow from financing activities (from 3056 to 3060)	3055	5.506.458	6.125.822
7.	Purchase of own shares	3056	0	0
8.	Subordinated liabilities	3057	0	0
9.	Loans taken	3058	5.265.866	5.941.285
10.	Issuance of securities	3059	0	0
11.	Other outflow from financing activities	3060	240.592	184.537
III.	Net cash inflow from financing activities (3048 - 3055)	3061	4.355.295	0
IV.	Net cash outflow from financing activities (3055 - 3048)	3062	0	116.367
D.	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3063	58.970.650	40.136.270
E.	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3064	38.416.589	82.312.183
F.	NET INCREASE IN CASH (3063-3064)	3065	20.554.061	0
G.	NET DECREASE IN CASH (3064-3063)	3066	0	42.175.913
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3067	105.400.840	109.358.651
I.	EXCHANGE RATE GAINS	3068	35.356	0
J.	EXCHANGE RATE LOSSES	3069	0	44.608
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3070	125.990.257	67.138.130

In Belgrade,
on 10.07.2026.

Person responsible for preparing the financial statement

Legal representative of the Bank

"UniCredit Bank Srbija a.d." UniCredit Bank Serbia JSC Beograd Belgrade 07